Home » Sheridan Insurance Group Joins Alera Group

# **Sheridan Insurance Group Joins Alera Group**

May 10, 2023





Deerfield, IL (May 10, 2023) — <u>Alera Group</u>, a top independent national insurance and wealth services firm, today announced the acquisition of Sheridan Insurance Group, a team of experienced professional liability specialists helping meet the insurance and risk management needs of the healthcare community.

"At Sheridan Insurance Group, we understand that every client is unique and has specific needs. We customize our approach to meet those requirements and deliver exceptional service," said Timothy Sheridan, President and Founder of Sheridan Insurance Group. "We take great pride in our exclusive focus on serving the healthcare community and constantly strive to become

experts in our field."

Based in Austin, Texas, Sheridan Insurance Group exclusively serves the healthcare industry and focuses on professional liability insurance. Their core expertise is focused on serving the needs of individual physicians and surgeons, physician groups, locum tenen organizations, staffing companies, clinics, surgery centers, hospitals, and IPA's (Independent Practice Association).

"Sheridan Insurance Group brings deep industry knowledge and will be a wonderful addition to Alera Group's terrific Healthcare Liability Team," said Alan Levitz, CEO of Alera Group. "The Sheridan team creates custom insurance solutions reducing the total cost of risk for their clients. We are thrilled to welcome this group of seasoned professionals."

The Sheridan Insurance Group team will continue serving clients in their existing roles. The terms of the transaction were not announced.

#### **About Alera Group**

Alera Group is an independent, national insurance and wealth services firm with more than \$1.2 billion in annual revenue, offering comprehensive employee benefits, property and casualty insurance, retirement plan services and wealth services solutions to clients nationwide. By working collaboratively across specialties and geographies, Alera Group's team of more than 4,200 professionals in more than 180 offices provides creative, competitive services that help ensure a client's business and personal success. For more information, visit <a href="https://aleragroup.com/">https://aleragroup.com/</a> or follow us on LinkedIn.

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On July 12, 2023, the IRS, DOL and HHS (collectively, "the Agencies") released proposed regulations that modify the conditions for hospital indemnity and other fixed indemnity insurance

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Sylvia Group - Dartmouth, MA

500 Faunce Corner Road, Bldg. 100/Suite 120 Dartmouth, MA 02747

Phone: <u>508-995-4553</u> Fax: 508-995-4525

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